

UNITED STATES SECURITIES AND EXCHANGE COMMISSION BOSTON REGIONAL OFFICE

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Via ECF Filing

Hon. Richard M. Berman United States District Court Southern District of New York 500 Pearl Street, Room 2220 New York, NY 10007

Re: SEC v. Gramins, et al., No. 15-cv-07045 (RMB)

Dear Judge Berman:

Cc:

Plaintiff Securities and Exchange Commission (the "Commission") and Defendant Michael A. Gramins ("Gramins") respectfully submit this letter to ask the Court for an additional 30 days to file a proposed briefing schedule and to move to lift the existing stay. The parties seek this additional time to continue settlement discussions that could result in a resolution of this matter. While the parties have worked in good faith to negotiate, the parties believe that additional time will be required to reach a settlement in principle to propose for the Court's consideration.

Accordingly, the parties hereby propose that the Court extend the deadline to November 12, 2024 for the parties to submit a proposed briefing schedule on the Commission's proposed remedies along with a joint motion to lift the stay – or, in the alternative, for the parties to report a settlement in principle and to propose next steps to the Court.

Respectfully,

Rua M. Kelly Senior Trial Counsel

Robert S. Frenchman (counsel to Defendant Michael Gramins)